

Terms and Conditions

- I. Membership is open to individuals who meet the Sacco’s eligibility criteria as defined in the bylaws.
- II. The applicant agrees to pay the mandatory admission fee of Ksh. 1,000 and purchase the minimum number of shares of ksh. 5,000 required for membership.
- III. Members must make regular monthly savings as agreed upon and maintain the minimum account balance required.
- IV. Members must save consistently for a minimum qualifying period before applying for loans. Loan approval is subject to the Sacco’s lending policies.
- V. Members agree to guarantee loans for fellow members and accept that their savings may be used to recover defaulted loans they guarantee.
- VI. A member wishing to withdraw must submit a written notice and will be refunded their savings and share contributions after deduction of any liabilities owed to the Sacco.
- VII. The Sacco is authorized to deduct any outstanding loans, interest, or penalties from the member’s savings and dividends.
- VIII. Dividends on shares and interest on savings will be paid annually, subject to the Sacco’s performance and after approval by the Annual General Meeting (AGM).
- IX. Members must promptly inform the Sacco of any changes to their address, phone number, email, or next of kin information.
- X. Members must abide by the Sacco’s constitution, bylaws, policies, and any amendments made from time to time.
- XI. Any breach of the Sacco rules or misconduct may result in suspension or expulsion from the Sacco.
- XII. The Sacco will handle members’ personal information confidentially and in accordance with data protection laws.
- XIII. The Sacco reserves the right to amend these terms and conditions upon notification to members.

Member Consent and Declaration

I hereby declare that the information provided in this application is true and complete to the best of my knowledge. I have read, understood, and agree to abide by the Koinonia Church and Clergy Sacco bylaws, policies, and the terms and conditions of membership.
I authorize the Sacco to manage my savings, shares, loans, and other transactions as per the regulations. I also consent to the use of my personal information strictly for Sacco purposes and communication.

Applicant’s Name:

Signature:.....

Date:.....

" Together in faith, strong in finance"

P.O BOX 2589 - 00100, Nairobi



KOINONIA CHURCH AND CLERGY SACCO

MEMBERSHIP APPLICATION FORM

" Together in faith, strong in finance"

Surname:	Other Names:	Gender: M <input type="checkbox"/> F <input type="checkbox"/>
Date of Birth:	Marital Status:	ID No:

CONTACT DETAILS.

Postal Address:	Postal Code:	Town/City:
Mobile No:	Alt.Mobile No:	E-Mail Address:

PHYSICAL ADDRESS.

Home County:	Estate/Location:	House Number:
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IDENTIFICATION.

Id No:	Place Of Issue:	KRA PIN:
Passport No:	Issue Date:	Expiry Date:

EMPLOYMENT DETAILS (To be completed by employed applicant)

Name Of Employer:	Payroll No:	Work County:
Station:	Position:	
Terms of Employment Permanent/Contract		Expiry Of Contract:

IF SELF EMPLOYED (To be completed by a business applicant)

Business Name:	Business Location:	Office Number:
Nature of Business	Business County:	District:

SOURCE OF FUNDS (Tick as appropriate)

Salary <input type="checkbox"/>	Business <input type="checkbox"/>	Pension <input type="checkbox"/>
Others(Specify)		

DEPOSIT CONTRIBUTION.

Monthly Contribution (Kshs).....	Amount in Words:
Proposed Mode of Remittance: <input type="checkbox"/> Check off <input type="checkbox"/> Standing Order <input type="checkbox"/> Cash <input type="checkbox"/> Mpesa Paybill <input type="checkbox"/> Other(Specify)	
Effective Date(dd/mm/yy):	

NEXT OF KIN /NOMINEE INFORMATION.

Name(s)	Relationship	ID Number	Mobile No	Date of Birth	Final Dues%of Deposit/Interest	% of Fund Beneficiary

Applicant Names:..... Date...../...../.....

Applicant Signature:.....

REFEREE (To be filled by the member introducing the applicant)

Name(s):	M/No:	Mobile No:
Signature:	Position in the SACCO	Date:

OFFICIAL USE ONLY

Member Created By: Signature..... Date.....

Member Approved By: Signature:..... Date:.....